

**LUDLOW ORDINANCE NO. 2020-7**

**AN ORDINANCE FIXING THE TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2020, AND ENDING JUNE 30, 2021 UPON REAL ESTATE, PERSONAL, AND MIXED PROPERTY IN THE CITY OF LUDLOW, KENTUCKY, FOR THE FIRE PROTECTION AND EMERGENCY MEDICAL SERVICES SPECIAL AD VALOREM TAX, AND FIXING THE TIME FOR PAYMENT AND PENALTY FOR NON-PAYMENT OF SAME.**

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LUDLOW, KENTUCKY.

**SECTION I**

That the special ad valorem tax for Fire Protection and Emergency Medical Services pursuant to Ordinance 2002-16 is set at the rate of \$.1750 on each One Hundred (\$100.00) Dollars value of real estate personal and mixed property, for the fiscal year 2020-2021 said funds shall be deposited into a separate account and utilized only for fire protection and emergency medical services as provided in Ordinance 2002-16. The assessed value of all real and personal property subject to the ad valorem tax shall be assessed at the value as finally determined by the Property Valuation Administrator of Kenton County, Kentucky.

**SECTION II**

The tax herein imposed shall be due on October 31, 2020. Anyone failing to pay the tax by October 31, 2020, shall be deemed delinquent and said bill shall have added thereto a penalty of fifteen (15%) percent of the amount thereof and shall bear interest at the rate of (8.5%) percent per annum from November 1, 2020 until paid.

**SECTION III**

Any and all Ordinances in conflict with this Ordinance shall be, and hereby are, repealed to the extent of said conflict.

**SECTION IV**

The City of Ludlow shall have a lien for all taxes under this ordinance as provided by law.

**SECTION V**

This ordinance shall take effect and be in full force from and after its passage, publication, which may be in summary form, and recording, according to law.

PASSED by the City Council this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

**CITY OF LUDLOW, KENTUCKY**

\_\_\_\_\_  
Joshua A. Boone, Mayor

FIRST READING: \_\_\_\_\_

SECOND READING: \_\_\_\_\_

PUBLICATION: \_\_\_\_\_

ATTEST: \_\_\_\_\_

Laurie Sparks, City Clerk