

LUDLOW SPECIAL COUNCIL MEETING
MINUTES

September 24, 2020

Mayor Josh Boone called the meeting to order at 6:45 p.m. followed by the Pledge of Allegiance. Laurie Sparks called the roll, which showed the following council members present: Steve Chapman, Tiffany Grider, Chris Wright, Vanetta Davis, and Julie Terry Navarre. Bill Whiteley was absent.

ALSO ATTENDING: Attorney James Noll, City Administrative Officer/Police Chief Scott Smith, City Clerk Laurie Sparks

Mayor Boone advised that the purpose of the special meeting was to set the tax rate and Council must decide if they would like to pass the compensating rate or the compensating + 2% rate. Mr. Chapman advised that the Finance Committee believes the numbers for the compensating rate are incorrect and the compensating rate should be \$.477 per \$100.00 valuation rather than \$.492 per \$100.00 as presented by the Northern Kentucky Area Development District (NKADD). Mayor Boone advised that the NKADD reviewed the calculations and determined that the numbers are correct as presented. Ms. Davis discussed that there is a difference in the numbers when the substitute rate is used in the calculations. Chief Smith advised that the NKADD uses software to compute the rate and encouraged Council to take the compensating rate + 2%. The additional \$23,000.00 generated by the compensating +2% rate will cost property owners less than an additional \$3.00 per month on their tax bill. Discussion on the total amount of revenue the tax will generate. Following further discussion, Mayor Boone strongly recommended that Council take the compensating + 2% rate.

Second Reading of Ordinance 2020-6a

Motion by Mr. Wright, second by Ms. Terry Navarre, to call up for a second reading Ordinance 2020-6a An Ordinance Fixing the Tax Rate for the Fiscal Year Beginning July 1, 2020 and Ending June 30, 2020, Upon Real Estate, Personal, and Mixed Property in the City of Ludlow, Kentucky and Fixing the Time and Payment and Penalty for Non-Payment of Same at the compensating + 2% tax rate of \$.496 (per \$100 valuation) for real property and \$1.032 (per \$100.00 valuation) for personal property. Following a second reading by Mr. Noll and roll call vote, motion carried: 3 ayes (Mr. Wright, Ms. Davis, Ms. Terry Navarre) and 2 nays (Mr. Chapman, Ms. Grider).

First Reading of Ordinance 2020-7

Motion by Mr. Wright, second by Mr. Chapman, to call up for a second reading Ordinance 2020-7 An Ordinance Fixing the Tax Rate for the Fiscal Year Beginning July 1, 2020 and Ending June 30, 2020, Upon Real Estate, Personal, and Mixed Property in the City of Ludlow, Kentucky, for the Fire Protection and Emergency Medical Services Special Ad Valorem Tax, and Fixing the Time for Payment and Penalty for Non-Payment of Same at \$.175 per \$100.00 valuation. Following a second reading by Mr. Noll and a roll call vote, motion carried: all ayes.

**Motion by Ms. Terry Navarre, second by Ms. Grider, to adjourn the meeting at 7:10 p.m.
Following a voice vote, motion carried: all ayes.**

Respectfully submitted,

Laurie Sparks, City Clerk

Attest: _____
Joshua A. Boone, Mayor